



P R E S S R E L E A S E

Paris, 14 June 2018 – 5:45pm

COFACE SA announces €300m syndicated loan agreement for its Polish subsidiary Coface Poland Factoring

As part of the refinancing of its factoring activity, Coface Poland Factoring signed an agreement with a group of banking partners for a €300m syndicated multicurrency loan (EUR, PLN) on 8 June 2018. This syndicated loan partly replaces existing bilateral credit lines.

The Group's Polish subsidiary is supported by seven banking partners: Crédit Agricole CIB, HSBC, ING Bank Śląski and Natixis, acting as Mandated Lead Arrangers and Bookrunners, Banco Santander, Commerzbank and Société Générale CIB, acting as Mandated Lead Arrangers. Natixis is acting as Documentation Agent and Crédit Agricole CIB as Facility Agent.

The loan is put in place for two years, with an option to extend its duration by one year, exercisable once, subject to the banks' agreement.

This operation enables the Group to increase its financial flexibility and to extend the maturity of its refinancing debt, whilst benefiting from current favorable market conditions and strengthening its relationships with its leading banks, who thus confirm their commitment to Coface over the mid-term.

Carine Pichon, Chief Financial & Risk Officer, commented:

« We are pleased to implement a syndicated loan agreement for our Polish subsidiary, which allow us to support its profitable growth. By simplifying its structure and prolonging the average maturity of our debt, this loan agreement is fully aligned with the financial objectives of our strategic plan, Fit to Win. »



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FINANCIAL CALENDAR 2018 (subject to change)

H1-2018 results: 26 July 2018, before market opening

9M-2018 results: 24 October 2018, after market close

FINANCIAL INFORMATION

This press release, as well as COFACE SA's integral regulatory information, can be found on the Group's website:

<http://www.coface.com/Investors>

For regulated information on Alternative Performance Measures (APM)
please refer to our Interim Financial Report for S1-2017 and our 2017 Registration Document.

Coface: for trade - Building business together

70 years of experience and the most finely meshed international network have made Coface a reference in credit insurance, risk management and the global economy. With the ambition to become the most agile, global trade credit insurance partner in the industry, Coface's experts work to the beat of the world economy, supporting 50,000 clients in building successful, growing and dynamic businesses. The Group's services and solutions protect and help companies take credit decisions to improve their ability to sell on both their domestic and export markets. In 2017, Coface employed ~4,100 people and registered turnover of €1.4 billion.

www.coface.com

COFACE SA is quoted in Compartment A of Euronext Paris
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