

4.5 Five-year summary of Company results

NATURE OF INDICATIONS	YEAR 2010	YEAR 2011	YEAR 2012	YEAR 2013 ⁽¹⁾	YEAR 2014
I - Year-end Capital					
a) Share capital	784,206,535.00	784,206,535.00	784,206,535.00	784,206,535.00	786,241,160.00
b) Number of issued shares	156,841,307	156,841,307	156,841,307	156,841,307	157,248,232
c) Number of bonds convertible into shares	-	-	-	-	-
II - Operations and income for the year					
a) Revenue excluding tax	-	-	197,200.00	192,675.00	2,642,322.13
b) Income before tax, depreciation, amortization and provisions	26,734,637.98	5,872,987.51	2,547,020.12	69,956,078.19	-1,677,740.72
c) Income tax	415,271.00	2,505,799.00	845,350.00	1,176,604.00	0.00
d) Income before tax, depreciation, amortization and provisions	26,319,366.98	3,367,188.51	1,701,670.12	68,779,474.19	-2,779,036.01
e) Distributed profits	26,200,000.00	26,000,000.00	-	66,939,869.83	75,007,406.66
of which interim dividends	26,200,000.00	26,000,000.00	-	65,089,142.00	-
III - Earnings per share					
a) Income after tax, but before depreciation, amortization and provisions	0.17	0.02	0.01	0.44	-0.01
b) Income after tax, depreciation, amortization and provisions	0.17	0.02	0.01	0.44	-0.02
c) Dividend paid to each share	0.17	0.17	-	0.43	0.477
IV - Staff					
a) Average number of employees in the year	-	-	-	-	-
b) Payroll amount	-	-	-	-	-
c) Amount of sums paid in employee benefits	-	-	-	-	-

(1) A portion of the commercial paper costs corresponding to commissions for non-use of credit lines was reclassified under financial income in the amount of €1,188,000, taking the revenue from €1,380,675 to €192,675.

4.6 Other information

At December 31, 2014, COFACE SA had a trade payables balance, excluding Group and provisions, of €439 thousand, for which the maturity date is less than 60 days, compared to the 2013 zero balance.