



P R E S S R E L E A S E

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COFACE SA signs €700m syndicated loan agreement

As part of the refinancing of its factoring activities, COFACE SA signed an agreement with a group of banking partners for a €700 million syndicated euro loan on 28 July 2017. This syndicated loan replaces existing bilateral credit lines.

The Group is supported by six banking partners: Natixis, Société Générale, BNPParibas, Crédit Agricole CIB, acting as Mandated Lead Arrangers and Bookrunners, HSBC and BRED acting as Mandated Lead Arrangers. Natixis is acting as Documentation Agent and Société Générale as Facility Agent.

The loan is put in place for three years, with an option to extend its duration by one year, exercisable twice, subject to the banks' agreement.

This operation enables the Group to increase its financial flexibility and to extend the maturity of its refinancing debt, whilst benefiting from current favorable market conditions and strengthening its relationships with its leading banks, who thus confirm their commitment to Coface over the mid-term.

Carine Pichon, Chief Financial & Risk Officer, commented:

« We are pleased to implement a syndicated loan agreement which builds on and strengthens the quality of our relationships with our leading banking partners. By simplifying its structure and prolonging the average maturity of our debt, this loan agreement is fully aligned with the objectives of our strategic plan, Fit to Win. »

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FINANCIAL CALENDAR 2017 (subject to change)

9M-2017 results: 25 October 2017, after market close

FINANCIAL INFORMATION

This press release, as well as Coface SA's integral regulatory information, can be found on the Group's website:

<http://www.coface.com/investors>

For regulated information on Alternative Performance Measures (APM), please refer to our interim financial report for the first half 2017 and 2016 Registration document.

About Coface

Coface, a world-leading credit insurer, offers 50,000 companies around the globe solutions to protect them against the risk of financial default of their clients, both on their domestic and export markets. The Group, which aims to be the most agile global credit insurer in the industry, is present in 100 countries, employs 4,300 people, and posted consolidated turnover of €1.411 billion in 2016. Coface publishes quarterly country and sector risk assessments based on its unique knowledge of companies' payment behavior and on the expertise of its 660 underwriters and credit analysts located close to clients and their debtors.

www.coface.com

Coface SA. is listed on Euronext Paris – Compartment B
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